

Quantum Ventures of Michigan Introduces Quantum Plastics

A Single Source for Plastic Manufacturing

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AUBURN HILLS, Mich., Jan. 25, 2016 /PRNewswire/ -- Quantum Ventures of Michigan, LLC ("Quantum Ventures") announces the formation of Quantum Plastics, LLC ("Quantum Plastics"), its executive leadership, and the launch of its company website www.quantumplastics.com.

Quantum Ventures formed Quantum Plastics in 2014 with the acquisition of Master Molded Products Corporation of Elgin, IL. Sales were tripled in mid-2015 with the addition of River Bend Industries. Adding direct-to-consumer items to the product line-up, Hospitec USA and Apollo Plastics joined the Quantum Plastics family in 2015, including products such as Kosmo Coolers and EEZY-GRO planters. Together these companies provide a history of over 150 years in plastics manufacturing. Quantum Plastics expects more organic and acquisition growth.

Quantum Plastics offers a broad manufacturing experience for its customers with three (3) locations across North America (Arkansas, Illinois and Iowa) and expertise in a multitude of processes including blow molding, custom injection molding, gas assist molding, insert molding and decorating capabilities. "We found a need for consolidation in the plastics manufacturing arena," said Quantum Ventures Founder, Chairman and CEO Robert Skandalaris. "There are a limited number of molders who offer a variety of processes while also spanning multiple industries." Quantum Plastics currently manufactures parts for the appliance, automotive, packaging, consumer, industrial and recreational & utility vehicle industries.

Named as the executive staff of Quantum Plastics are Morris Rowlett as Chief Executive Officer, Ron Embree as Chief Operating Officer and President, and Lisa Fiorenza as Chief Financial Officer. Mr. Rowlett is a seasoned executive and former Chairman and CEO of GDX Automotive and Pilot Industries; Mr. Embree is an industry veteran, founder and CEO of River Bend Industries; Ms. Fiorenza is a former Senior Manager at Plante Moran. The executive team has already invested in innovation and quality with the addition of a 450 ton JSW injection molding machine in the Elgin, Illinois facility.

Along with the launch of Quantum Plastics comes a new website designed with user experience in mind; visitors can easily access the site from a browser, mobile or tablet device. The fresh, bright website aims to assist those looking to have product manufactured in one of the company's three (3) locations. The site also communicates the many capabilities and processes of Quantum Plastics. Visit www.quantumplastics.com to learn more.

About Quantum Plastics

Quantum Plastics, LLC was established in 2014 and is composed of Master Molded Products, River Bend Industries, Hospitec USA and Apollo Plastics. Quantum Plastics operates with the objective of being a world-class plastics company centered in the idea of offering a variety of processes within multiple product segments with a growing North American footprint. The fundamental vision to be the undisputed leader in engineering and quality is the driving force behind Quantum Plastics.

About Quantum Ventures of Michigan

Quantum Ventures of Michigan, LLC is a privately held family office that invests on behalf of the Skandalaris family. Quantum Ventures invests with established advisors and business leaders in a variety of industries. The principals of Quantum Ventures have experience in a broad set of industries and investments. Quantum Ventures has invested in real estate, public equities, debt, and private companies. The Quantum Ventures team has served as

CEOs, CFOs and senior managers of public and private companies with revenues ranging from \$1 million to over \$1 billion. Visit www.qvmlc.com to learn more about Quantum Ventures.

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Plasticos Promex Joins Quantum Plastics

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ELGIN, Ill., March 21, 2016 /PRNewswire/ -- Quantum Plastics, LLC has announced that Plasticos Promex USA, Inc. and its maquiladora, International Industrial Services S.A. De C.V. have merged into Quantum Plastics. Plasticos Promex is based in El Paso, TX and is known for producing plastic parts for a number of high profile brands in the appliance, consumer, electronics, industrial, and lawn and garden industries in a wholly owned maquiladora in Juarez, Mexico.

With the addition of Plasticos Promex, Quantum Plastics expects to accelerate its growth strategy and will be the first international location for Quantum Plastics, LLC. "Plasticos Promex offers Quantum Plastics visibility in Mexico and the southern United States. They also help to position Quantum Plastics as an ideal molder for a number of industries and manufacturing operations in the south due to its ISO 9001:2008 certification and capabilities," said Quantum Plastics President and Chief Operating Officer, Ron Embree. "Plasticos Promex's strategic location will open doors to new manufacturing markets."

Plasticos Promex President and co-founder, Don Labbruzzo, will remain in his current capacity. "Plasticos Promex is pleased to start working and partnering with Quantum Plastics. This opportunity will strengthen our commitment to producing high quality parts," commented Mr. Labbruzzo. "With secondary operations such as painting, decorating and assembly, Plasticos Promex will be able to offer and expand its value added processes under the Quantum Plastics name."

Plasticos Promex is the seventh company to join Quantum Plastics and follows Texas-based 3D Plastics which was acquired earlier this year. Molding Business Services of Florence, MA advised Plasticos Promex in connection with this transaction. Quantum Plastics acquired Master Molded Products in 2014 and River Bend Industries, Apollo Plastics and Hospitec USA in 2015. With the addition of 3D Plastics and Plasticos Promex USA, Quantum Plastics now offers over 300 molding machines ranging in size from 8 to 3,000 tons and a multitude of capabilities including custom injection molding, blow molding, insert molding, gas assist molding, decorating, assembly and other value added services. Quantum Plastics has grown to a company with over a thousand employees and spans across the United States with its first international location in Mexico.

About Quantum Plastics

Quantum Plastics, LLC was established in 2014 and includes Master Molded Products, River Bend Industries, Hospitec, Apollo Plastics, Transfer Solutions, 3D Plastics and Plasticos Promex USA. Quantum Plastics operates with the objective of being a world-class plastics company centered in the idea of offering a variety of processes within multiple product segments with a growing footprint. The fundamental vision to be the undisputed leader in engineering and quality is the driving force behind Quantum Plastics. Visit www.quantumplastics.com to learn more.

About Plasticos Promex USA

Plasticos Promex USA is a leading injection molding manufacturer that molds parts in the appliance, consumer, electronics and other industries. Along with a committed

management team, Plasticos Promex has earned a strong reputation within the plastics industry with its highly skilled team of engineers and success with complex parts and engineered resins. For more information, visit www.plasticospromex.com.

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